

Best Practice Guide	Comparison between the Praxis Framework™ and Other Guides	Comparative Benefits of the Praxis Framework	Integrated
PRINCE2®	<ul style="list-style-type: none"> Both based on a life cycle where each phase has a corresponding process. PRINCE2 themes describe some of the functions of project management but are missing some key areas such as finance, procurement and interpersonal skills. PRINCE2 projects do not include the delivery of benefits. In the AXELOS suite of guides, benefits are unique to programmes. <p>For a more detailed comparison click here.</p>	<p>The first major benefit of Praxis is that it is integrated. In this short list:</p> <ul style="list-style-type: none"> PRINCE2 covers projects only and focuses on method. MSP covers programmes only and focuses on method. P3M3 is capability maturity only. The APM BoK only covers the functions of P3 Management and does not contain processes, roles or documentation guidelines. The Praxis Framework covers projects, programmes and portfolios in a single framework. It also includes, knowledge, method, competency and capability maturity. By integrating all these elements, the Praxis Framework is less than ¼ of the size of the equivalent set of standalone guides. The framework includes a detailed encyclopaedia of tools and techniques that is not found in any other guide. Unlike other guides, the Praxis Framework is designed to be used as a day-to-day resource. Community driven content is constantly growing with new articles, books, portal links, blogs, techniques and templates regularly added. <p>All this is free. The entire framework and online capability maturity assessment tool is available online under the terms of a Creative Commons licence. This removes many barriers to adoption related to cost and accessibility.</p>	
MSP®	<ul style="list-style-type: none"> The underlying life cycle is the same as that used in PRINCE2 but the processes are described differently creating confusion in a combined project/programme environment. MSP themes omit coverage of some key areas such as finance and procurement. <p>For a more detailed comparison click here.</p>		
P3M3	<ul style="list-style-type: none"> The P3M3® maturity model is designed for periodic major assessments conducted by consultants. The Praxis model is designed for incremental improvement from day one through a team's 360° assessment. 		
APM Body of Knowledge	<ul style="list-style-type: none"> The knowledge section of the Praxis Framework is closely aligned with the APM BoK 6th edition. Praxis has the addition of goals and procedures which facilitate the capability maturity assessments of each function. <p>For a more detailed comparison click here.</p>		

The Most Integrated Framework in the Market

	Knowledge	Method	Capability Maturity	Competence	Library
Projects					
Praxis Framework™	✓	✓	✓	✓	✓
PRINCE2®	✓	✓			
PMBOK® Guide	✓	✓			✓
APM Body of Knowledge	✓				
Programmes					
Praxis Framework™	✓	✓	✓	✓	✓
MSP®	✓	✓			
PMI® Program Management Standard	✓	✓			
APM Body of Knowledge	✓				
Portfolios					
Praxis Framework™	✓	✓	✓	✓	✓
MoP®	✓	✓			
PMI® Portfolio Management Standard	✓	✓			
APM Body of Knowledge	✓				

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